

Title of meeting: **AGM**
Date: March 23rd, 2020
Time: 4:00 pm
Location: YouTube Livestream

(1) Call to Order

Called to order at 4:07pm

(2) Roll Call

(3) Approval of Minutes from Last Meeting

(4) President Report (Arjun)

Voting on the new set of bylaws:
Results 41 votes. 36 Yes. 1 No. 5 Abstained.
New set of bylaws have been passed and will replace the current bylaws.
Motion carried by a large majority.

Results of the election:

SLS:

- President (requires 1 prior year experience on the SLS)* - Celina Bell
- VP Fundraising (requires 1 prior year experience on the SLS)* - Courtney Mclaughlin
- VP Academic – Alexandra Johnston
- Treasurer (requires 1 prior year experience on the SLS)* - Lucas Johnson
- Secretary – Jaicee Payette
- Chair of Events Committee – Kimia Jalilvand
- Chair of Student Life Committee – Will Fraser
- Chair of Second Year Law Students (elected by current 1Ls) – Maximilliam Cadillac-Molson
- Chair of Third Year Law Students (elected by current 2Ls)- Arwant Kang

Faculty Committees:

Academic Planning Committee – Jake Harrigan
Admissions Committee – Angelica Kovac
Faculty Appointments Committee – Derek Yaromich
Law Library Committee – Yasamin Abhari
Moots, Internships, and Clerkships Committee – Hailey Lonsdale
Visiting Speakers Committee – Emma Bott
Website Committee – Sunaina Singh
Equity Committee – Sydney Snape and Sandy Lun.

[Empty box]

(5) Reports from Internal Directors

(a) Vice Presidents

(a.1) Celina

[Empty box]

(a.2) Robyn

[Empty box]

(b) Class Representatives

(b.1) 1L (Kyle)

[Empty box]

(b.2) 2L (Arwant)

[Empty box]

(b.3) 3L (Emily)

[Empty box]

(c) Academic (Navdeep)

[Empty box]

(d) Events (Kiran)

[Empty box]

(e) Sports/Clubs (Jeff)

[Empty box]

(f) O-Week Leader (Lucas)

[Empty box]

(6) External Reports

(a) Development Director (Delani)

[Empty box]

(b) CBA Rep (Emma)

[Empty box]

(c) Outreach Director (Courtney)

[Empty box]

(d) Health and Wellness (Harjote)

[Empty box]

(e) ILSA (Sunny)

(f) Communications and Marketing Officer (Sunaina)

(7) Financial Report (Arun)

Financial Report:

- We did a good job of keeping expenses down
- Total income from 66, 885.63\$ which a majority came from membership dues.
- Total expenses were 19, 382.04\$, the largest expense being club funding.
- Balance was 47, 503.59\$
- We are proposing an endowment of 25k which would leave our balance at 22,503.59\$ for the incoming SLS which is approximately the amount that was left for the incoming SLS.
- We are proposing that we add 14,991.86\$ to the prior savings of 10,008.14\$ that we have currently for a total balance of 25k in the endowment.

Q: what is the advantage of an endowment to a simple savings account?

- To earn more interest on the money that is already there. The 10k that has been there has been there for a number of years. We can earn more interest on an endowment than we would by having the money sit in a savings account. We are looking at an interest rate around 5-7% in an endowment. In 10 years, we would project over 100k in that endowment fund and the interest would go into the budget for operation for the year.
- Ideally, the SLS would be self-funding from the interest of our investments in the future.

(8) Other Business

Meeting ended at 4:25pm.